

# BRAVURA HOLDINGS LIMITED

("Bravura" or "the Company")

Incorporated in the Republic of Mauritius. Registration number C132144 C1/GBL  
ISIN Code MU0496N00003 SEM Share Code CMBI.N0000 NSX Share Code CMB



## CONDENSED UNAUDITED CONSOLIDATED FINANCIAL STATEMENTS FOR THE QUARTER ENDED 30 JUNE 2021

### DIRECTORS COMMENTARY

#### NATURE OF BUSINESS

Bravura Holdings Ltd was incorporated in the Republic of Mauritius on 3 August 2015 under the Mauritius Companies Act 2001 as a public company limited by shares. It currently holds a Global Business Licence and is regulated by the Financial Services Commission. The Company listed its ordinary shares on the Stock Exchange of Mauritius Ltd ("SEM") on 23 October 2015 and the Namibian Stock Exchange ("NSX") on 23 November 2015. These consolidated financial statements comprise the Company and its subsidiaries (together referred to as the "Group"). The Group is primarily involved in financial services

#### GROUP REVIEW FOR THE QUARTER ENDED 30 JUNE 2021

The Group reported a loss of USD 517 000 for the quarter ended 30 June 2021 (30 June 2020: USD 347 000). The first quarter is traditionally a slow revenue quarter for the Group. The Group recorded lower than expected revenue due to the economic downturn.

#### COMPANY OUTLOOK

The Group is trading satisfactorily, but the Board is cautious in their outlook given the impact of Covid-19 in the main operating jurisdictions of the Group.

### CONDENSED STATEMENT OF FINANCIAL POSITION

	The Group Unaudited As at 30 June 2021 USD '000	The Group Audited As at 31 March 2021 USD '000
<b>ASSETS</b>		
<b>NON CURRENT ASSETS</b>		
Plant and equipment	275	291
Intangible assets and goodwill	10 490	10 117
Other financial assets	1 090	1 051
	<b>11 855</b>	<b>11 459</b>
<b>CURRENT ASSETS</b>		
Trade and other receivables	2 835	3 629
Loans receivable	646	595
Cash and cash equivalents	1 021	564
	<b>4 502</b>	<b>4 788</b>
<b>TOTAL ASSETS</b>	<b>16 357</b>	<b>16 247</b>
<b>EQUITY AND LIABILITIES</b>		
<b>CAPITAL AND RESERVES</b>		
Share capital	26 508	26 508
Foreign currency translation reserve	108	(443)
Retained earnings	(15 149)	(14 632)
Revaluation reserve	23	23
Other components of equity	3 270	3 270
	<b>14 760</b>	<b>14 726</b>
Non-controlling interest	38	32
	<b>14 798</b>	<b>14 758</b>
<b>LIABILITIES</b>		
<b>NON CURRENT LIABILITIES</b>		
Other financial liabilities	370	40
Lease liabilities	119	145
	<b>489</b>	<b>185</b>
<b>CURRENT LIABILITIES</b>		
Other financial liabilities	163	399
Lease liabilities	98	85
Trade and other payables	809	820
Current tax liabilities	-	-
	<b>1 070</b>	<b>1 304</b>
<b>TOTAL LIABILITIES</b>	<b>1 559</b>	<b>1 489</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>16 357</b>	<b>16 247</b>
Number of shares in issue	320 569 976	320 569 976
Net asset value per share	0,0462	0,0460

### CONDENSED STATEMENT OF CASH FLOWS

	The Group Unaudited For the three months ended 30 June 2021 USD '000	The Group Unaudited For the three months ended 30 June 2020 USD '000
Cash generated in operating activities	362	100
Cash generated from investing activities	159	76
Cash used in financing activities	(113)	(194)
<b>CHANGE IN CASH &amp; CASH EQUIVALENTS</b>	<b>408</b>	<b>(18)</b>
Foreign exchange movement	49	35
Cash and cash equivalents at the beginning of the period	564	1 311
<b>Cash and cash equivalents at the end of the period</b>	<b>1 021</b>	<b>1 328</b>

### CONDENSED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

	The Group Unaudited For the three months ended 30 June 2021 USD '000	The Group Unaudited For the three months ended 30 June 2020 USD '000
<b>REVENUE</b>	<b>564</b>	<b>783</b>
Other expenses	(1 101)	(1 151)
<b>OPERATING LOSS</b>	<b>(537)</b>	<b>(368)</b>
Finance income	24	26
Finance costs	(4)	(5)
<b>LOSS BEFORE TAXATION</b>	<b>(517)</b>	<b>(347)</b>
Taxation	-	-
<b>LOSS FOR THE PERIOD</b>	<b>(517)</b>	<b>(347)</b>
<b>OTHER COMPREHENSIVE INCOME</b>	<b>551</b>	<b>457</b>
<b>TOTAL COMPREHENSIVE INCOME FOR THE PERIOD</b>	<b>34</b>	<b>110</b>
<b>(Loss) / Profit for the Period Attributable to:</b>		
Owners of the Company	(517)	(347)
Non-controlling interest	6	-
	<b>(511)</b>	<b>(347)</b>
<b>Total Comprehensive Income Attributable to:</b>		
Owners of the Company	28	110
Non-controlling interest	6	-
	<b>34</b>	<b>110</b>
<b>Earnings per share</b>		
Basic earnings per share	(0,00161)	(0,00108)
Diluted earnings per share	(0,00147)	(0,00098)

### CONDENSED STATEMENT OF CHANGES IN EQUITY

	Attributable to the owners of the Company							
	Share capital USD '000	Foreign currency translation reserve USD '000	Retained earnings USD '000	Revaluation reserve USD '000	Other components of equity USD '000	Total equity USD '000	Non- controlling interests USD '000	Total USD '000
<b>Balance as at 1 April 2020</b>	26 508	(3 134)	(12 788)	76	3 270	13 932	-	13 932
<i>Total comprehensive income</i>	-	-	(347)	-	-	(347)	-	(347)
Loss for the period	-	-	-	-	-	(347)	-	(347)
Other comprehensive income	-	457	-	-	-	457	-	457
<b>Balance as at 30 June 2020</b>	<b>26 508</b>	<b>(2 677)</b>	<b>(13 135)</b>	<b>76</b>	<b>3 270</b>	<b>14 042</b>	<b>0</b>	<b>14 042</b>
<b>Balance as at 1 April 2021</b>	<b>26 508</b>	<b>(443)</b>	<b>(14 632)</b>	<b>23</b>	<b>3 270</b>	<b>14 726</b>	<b>32</b>	<b>14 758</b>
<i>Total comprehensive income</i>	-	-	(517)	-	-	(517)	6	(511)
Loss for the period	-	-	-	-	-	(517)	-	(517)
Other comprehensive income	-	551	-	-	-	551	-	551
<b>Balance as at 30 June 2021</b>	<b>26 508</b>	<b>108</b>	<b>(15 149)</b>	<b>23</b>	<b>3 270</b>	<b>14 760</b>	<b>38</b>	<b>14 798</b>

The Company is required to publish financial results for the quarter ended 30 June 2021 in terms of the Listing Rule 12.20 of the SEM. Accordingly this announcement presents the unaudited financial results of the Group in respect of the three months period from 1 April 2021 to 30 June 2021.

The condensed unaudited consolidated financial statements for the quarter ended 30 June 2021 (the "condensed unaudited consolidated financial statements") have been prepared on the basis of accounting policies of the Company, which are in compliance with the International Financial Reporting Standards ("IFRS") and with the requirements of the Mauritius Companies Act 2001. The condensed unaudited consolidated financial statements are in accordance with the measurement and recognition requirements of IFRS, the requirements of IAS 34: Interim Financial Reporting, the SEM Listing Rules and the Mauritian Securities Act 2005.

The condensed unaudited consolidated financial statements have not been reviewed or reported on by the Company's external auditors. These financial statements were approved by the board of directors ("Board") on 5 August 2021.

Copies of the condensed unaudited consolidated financial statements and the statement of direct and indirect interests of each officer of the Company, pursuant to Rule 8(2)(m) of the Securities (Disclosure Obligations of Reporting Issuers) Rules 2007, are available free of charge, upon request to the Company Secretary at the Registered Office of the Company at c/o Apex Fund & Corporate Services (Mauritius) Ltd, Lot 15 A3 1st Floor, Cybercity, Ebène 72201, Mauritius. Contact person: Mr Zayd Soopun.

This communique is issued pursuant to SEM Listing Rule 12.20 and the Mauritian Securities Act 2005. The Board of Bravura accepts full responsibility for the accuracy of the information contained in these condensed unaudited consolidated financial statements.

By order of the Board  
**Apex Fund & Corporate Services (Mauritius) Ltd**  
Company Secretary

**Perigeum Capital Ltd**  
SEM Authorised Representative and Sponsor

**PSG Wealth Management (Namibia) (Pty) Ltd, a member of the NSX**  
NSX Sponsor

5 August 2021