

MERGERS & ACQUISITIONS Q1 - Q3 2020
RANKING THE SOUTH AFRICAN TOMBSTONE PARTIES

Rankings by Deal Value

Rankings by Deal Flow (Activity)

Investment Advisers

No	Company	Deal Values R'm	Market Share
1	Java Capital	18 087	18,37%
2	Investec Bank	17 209	17,48%
3	Standard Bank	16 160	16,42%
4	Merchantec Capital	12 003	12,19%
5	Rand Merchant Bank	8 396	8,53%
6	PwC Corporate Finance	5 722	5,81%
7	Absa CIB	5 347	5,43%
8	JPMorgan	2 960	3,01%
	UBS	2 960	3,01%
10	PSG Capital	1 773	1,80%

No	Company	No of Deals	Market Share	Deal Values R'm
1	Investec Bank	14	14,58%	17 209
2	Java Capital	12	12,50%	18 087
3	PSG Capital	9	9,38%	1 773
4	Nedbank CIB	7	7,29%	1 354
5	Rand Merchant Bank	6	6,25%	8 396
6	Merchantec Capital	5	5,21%	12 003
7	Bravura Capital	4	4,17%	645
	Rothschild & Co	4	4,17%	239
9	Standard Bank	3	3,13%	16 160
	Questco	3	3,13%	129

Sponsors

No	Company	Deal Values R'm	Market Share
1	Investec Bank	38 290	18,28%
2	Java Capital	29 894	14,27%
3	Merrill Lynch	21 948	10,48%
4	Rand Merchant Bank	20 951	10,00%
5	Standard Bank	12 143	5,80%
6	Merchantec Capital	12 129	5,79%
7	Vunani Sponsors	10 552	5,04%
8	JPMorgan	9 328	4,45%
9	Nedbank CIB	9 085	4,34%
10	Tamela	8 900	4,25%

No	Company	No of Deals	Market Share	Deal Values R'm
1	Java Capital	34	18,68%	29 894
2	Investec Bank	26	14,29%	38 290
3	PSG Capital	21	11,54%	7 329
	Questco	21	11,54%	6 875
5	Rand Merchant Bank	18	9,89%	20 951
6	Merchantec Capital	10	5,49%	12 129
7	Nedbank CIB	8	4,40%	9 085
8	Standard Bank	7	3,85%	12 143
9	Merrill Lynch	5	2,75%	21 948
	Deloitte	5	2,75%	5 292

Legal Advisers

No	Company	Deal Values R'm	Market Share
1	Webber Wentzel	28 368	23,72%
2	Bowmans	22 740	19,01%
3	ENSAfrica	21 778	18,21%
4	Cliffe Dekker Hofmeyr	20 222	16,91%
5	Werksmans	9 246	7,73%
6	DLA Piper	5 347	4,47%
7	Herbert Smith Freehills South Africa	3 056	2,56%
8	White & Case	2 960	2,47%

No	Company	No of Deals	Market Share	Deal Values R'm
1	Cliffe Dekker Hofmeyr	36	28,57%	20 222
2	ENSAfrica	22	17,46%	21 778
3	Webber Wentzel	14	11,11%	28 368
	Bowmans	14	11,11%	22 740
5	Werksmans	13	10,32%	9 246
6	Inlexso	3	2,38%	300
7	Herbert Smith Freehills South Africa	2	1,59%	3 056
	White & Case	2	1,59%	2 960

Transactional Support Services

No	Company	Deal Values R'm	Market Share
1	BDO	16 627	28,85%
2	Deloitte	11 762	20,41%
3	PwC	9 796	17,00%
4	Java Capital	5 347	9,28%
	Rothschild & Co	5 347	9,28%
6	Questco	3 268	5,67%
7	KPMG	880	1,53%
8	Mazars	790	1,37%

No	Company	No of Deals	Market Share	Deal Values R'm
1	BDO	15	27,27%	16 627
2	PwC	7	12,73%	9 796
3	Deloitte	6	10,91%	11 762
4	Mazars	5	9,09%	790
	Nodus Capital	5	9,09%	471
6	Nexia SAB&T	2	3,64%	594
	PSG Capital	2	3,64%	529
	Moore Johannesburg	2	3,64%	204

Source: DealMakers