

M&A ACTIVITY IN AFRICA (See ranking criteria)

RANKING THE TOMBSTONE PARTIES 2016

RANKINGS BY FLOW (ACTIVITY)

No	Company	No	Market Share %	Values \$'m
1	PSG Capital	10	8,13%	170
2	Standard Bank Group	9	7,32%	3 953
3	Standard Chartered Bank	4	3,25%	885
	Bravura	4	3,25%	33
	Cairn Financial Advisers	4	3,25%	28
	SP Angel Corporate Finance	4	3,25%	1
7	Deutsche Bank	3	2,44%	3 529
	KPMG	3	2,44%	3 400
	Rothschild	3	2,44%	3 250
	Lazard	3	2,44%	3 150
	UBS	3	2,44%	585
	Investec Bank	3	2,44%	494
	Morgan Stanley	3	2,44%	419
	Strand Hanson	3	2,44%	73
	BDO	3	2,44%	27
	Allenby Capital	3	2,44%	4
17	RBC Capital Markets	2	1,63%	195
	MCB Capital	2	1,63%	127
	Deloitte	2	1,63%	110
	EFG Hermes	2	1,63%	78
	River Group	2	1,63%	7
	Beaumont Cornish	2	1,63%	2
23	Citigroup Global Markets	1	0,81%	2 560
	BMO Capital Markets	1	0,81%	1 136
	Attjarwafa Bank	1	0,81%	945
	CFG Bank Corporate Finance	1	0,81%	945
	Perella Weinberg Partners	1	0,81%	340
	Rand Merchant Bank	1	0,81%	275
	finnCap	1	0,81%	180
	Macquarie Capital	1	0,81%	180
	Stockdale Securities	1	0,81%	180
	Goldman Sachs	1	0,81%	165
	Haywood Securities	1	0,81%	143
	National Bank Financial	1	0,81%	143
	Tradeways	1	0,81%	140
	Sasfin Capital	1	0,81%	116
	Euromed Advisory	1	0,81%	100
	PwC	1	0,81%	100
	Fros Capital	1	0,81%	80
	SLR Consulting	1	0,81%	80
	Chapel Hill Advisory Partners	1	0,81%	79
	Pangea Securities	1	0,81%	65
	Cormark Securities	1	0,81%	63